



LEGACIES OF FAITH

Planned Giving Newsletter, Issue 3, Spring/Summer 2013

Dear friends,

As we review the fruits of this past year we are filled with gratitude for the generosity of all you who support our seminarians on their journey to the priesthood through your prayers and financial gifts. We are excited to share with you how your carefully stewarded contributions have grown over the last year.



The Fruit of Your Financial Gifts

Gifts in support of our future priests have been invested in funds which offer good returns and are in harmony with Catholic values. The Board of Governors for The Foundation of St. Joseph Seminary and Newman Theological College reported at their Spring AGM that our portfolio grew from 13 to 14 million dollars – a net increase of 1 million dollars in 2012.

While this is good news, we will need at least to double our invested funds in order to meet the needs of St. Joseph Seminary and Newman Theological College into the future. This is an exciting challenge! A mission that deserves to be shared with others!

St. Joseph Seminary by the Numbers

Seminary Capacity	60
Number of seminarians in 2012	42
Number of Dioceses who send their sons for formation	12
Number studying for the Archdiocese of Edmonton	12
Annual operational shortfall for which we rely on the generosity of benefactors	\$500,000 or \$12,000 per seminarian

*“My soul magnifies the Lord and my spirit rejoices in God my Saviour”
(Luke 1:47)*

The Fruit of Your Prayers

The enclosed copy of The Newsletter of St. Joseph Seminary, *Exiit Qui Seminavit*, which means “A Sower Went Out to Sow,” illustrates beautifully the power of your prayers and support. Please continue to pray with gratitude for those who are answering the call to the priesthood and for an increase in vocations.

You Are Invited To Ordinations:

To the Diaconate

- Kris Schmidt for Archdiocese of Edmonton on June 24th

To the Priesthood

- Deacons Luan Vu and Carlos Nunez for the Archdiocese of Edmonton on July 5th
- Deacons Alvin Matias and Rene Antonio for the Diocese of Prince George on May 31st
- Deacon Mau Nguyen for Archdiocese of Regina on June 28th
- Deacon David Hogman for Diocese of Victoria on June 29th

Please contact your local diocese for ordination times and locations.



*“Surely, from now on all generations will call me blessed..”
(Luke 1: 48)*

Leaving an Inheritance

Rosemary Paetz has included a bequest to St. Joseph Seminary in her will just like her father before her. For each of them, this is an expression of their love for priests and the Church.

Growing up on a farm outside of Red Deer, Rosemary remembers her father’s careful way with money. “We had what we needed, but not always what we wanted.” She sometimes wondered as a child whether her father lacked generosity, then discovered at his death that there was another “child” for whom he was caring - St. Joseph Seminary. She decided to do the same. “It was important to my Dad, so it was important to me.”

Rosemary’s great love and respect for priests also grew through the warm relationship she and her husband had with their pastor, Fr. Smith, during their years in Drumheller. Fr. Smith, a former teacher at St. Joseph Seminary, loved to play cribbage. He was a regular visitor to the Paetz home to enjoy the game with Rosemary’s husband Ted. When Ted and one of their young sons died tragically in a car accident Fr. Smith travelled to officiate at the funeral.

From Generation to Generation

Your will provides you with a final opportunity to express who and what is most important to you. Each of us has a genuine responsibility to consider our children and to care for those who are dependent on us through



Rosemary Paetz

our estate. What many of us have perhaps not considered is another child, one called Charity. In addition to the deep satisfaction you feel in supporting people or causes that you care about, there are also tax advantages for doing so.

Here’s an example:

- Based on an estate of \$200,000 and four beneficiaries, with no charitable bequest, each would receive \$50,000.
- However, for every dollar you give to charity in Alberta (after \$200) either now or through your estate, you get 50 cents back in tax credits.
- This means on an estate worth \$200,000 divided among four children, and giving an equal share to Charity (your other child), each would receive \$40,000.

- BUT ... The estate would receive \$20,000 back in tax credits. That would make each child’s share \$40,000 + \$5,000 = \$45,000
- Only \$5,000 less per child, and the charity (your other child) receives \$40,000!

What does Your Other Child look like?

Your other child carries forward your most deeply held values, is an expression of gratitude for God’s goodness to you, and might reflect the particular way you have experienced love in your life. Who has been Christ to you?

If, like Rosemary and her father, you have experienced Christ in the priests who have served you and desire to leave a legacy of gratitude, we invite you to:

- Consider a bequest in your will
- Contact me in confidence for more information, a list of Catholic lawyers, and assistance with legal wording for bequests
- Share this newsletter with others to invite their participation in the mission of the Church, perhaps in a way they never thought of
- Request information about upcoming Estate Planning presentations in our Archdiocese

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